

Town of Rye Office of the Assessor

222 Grace Church Street, Suite 303 Port Chester, NY 10573 February 2025



Village of Port Chester Village of Rye Brook Part of Village of Mamaroneck (Rye Neck)

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IMPORTANT NEWS ABOUT TAX EXEMPTION SAVINGS

GOOD NEWS! You may benefit from recent changes made to several NYS property tax exemptions.

NOTE: The DEADLINE to apply is May 1, 2025

The Partial Tax Exemption for Real Property of Senior Citizens and for Persons with Disabilities and Limited Incomes Exemption has increased. This means that if your 2024 household income (from all sources) is \$58,399 or less, you may be eligible for this exemption on your property taxes.

Senior Citizens Exemption Requirements (RP-467):

- AGE: ALL owners must be 65 years old as of May 1, 2025 (some exceptions may apply).
- RESIDENCY: Must be your primary residence (owned for at least one year prior to May 1, 2025).
- <u>INCOME</u>: All owners and spouses *2024 income must be \$58,399 or less.
 *Detailed instructions, as well as an application, are available on our website.

Persons with Disabilities and Limited Income Exemption Requirements (RP-459-C):

- AGE: No age requirement.
- RESIDENCY & INCOME: Property must be your primary residence.
- **ADDITIONAL:** Proof of disability (Call our office for application and details).

Persons with Partial Exemption for Real Property of People who are Physically Disabled (RP-459):

- **AGE:** No age requirement
- RESIDENCY: Property must be your primary residence.
- ADDITIONAL NOTES: Improvement to your home (Call our office for application and details).

Enhanced STAR Exemption Requirements: (RP-425) (If you have the Star Enhanced on your school tax bill NO ACTION is Required)

- AGE: ALL owners must be age 65 by December 31, 2025 (some exceptions may apply).
- INCOME: 2023 HOUSEHOLD adjusted gross income minus any IRA distributions must be \$107,300 or less.
- <u>ADDITIONAL</u>: You must receive Basic STAR Exemption, and your property must be your primary residence.
- <u>ADDITIONAL NOTES:</u> If you are <u>not</u> receiving the STAR Exemption on your school tax bill currently, or if
 you purchased your property after 2015, please <u>register directly with NYS Tax & Finance <u>www.tax.ny.gov</u>
 or call <u>518-457-2036</u> for the <u>STAR Credit</u>.
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Volunteer Firefighter/Ambulance Workers Exemption (RP-466-a-VOL) (call our office for application and details): You would <u>not</u> be eligible for this exemption if you claim the tax credit on your NYS Income Tax Return. A copy of your current NYS tax return is required.

Alternative (RP-458-a) or **Cold War** (RP-458-b) **Veterans Exemptions:** (visit the Towns website below or call our office for application and details).

*For more information on these & other exemptions, visit https://www.ryetownny.gov/requirement/exemptions
OR the NYS's website: https://www.tax.ny.gov/pit/property/exemption/index.htm.

The DEADLINE to apply is May 1, 2025. Please apply early as we anticipate many more property owners may qualify for these exemptions under the new income limits. For more information, please contact us @914-939-3566.

Sincerely,

Town of Rye Assessor